## **Credit Rating Report**

Easy Accessories Co. Limited



| Ref No          | : ACRSL12698/16  |
|-----------------|--|
| Company Name    | : Easy Accessories Co. Limited (EAC)   |
| Assigned Ticker | : EasyAccCo  |
| Activity        | Importer & supplier of garments accessories                                      |
| Incorporated Or | 1:16 Feb 2004  |
| Head Office     | : Plot-13, Road-10, Block-J, Eastern Housing, Pallabi, Dhaka-1216,<br>Bangladesh |
|                 |  |
|                 |  |

| Rating Type     | : Corporate / Entity    |
|-----------------|-------------------------|
| Rating Validity | : 31 Mar 2017           |
| Analyst(s)      | : ACRSL Analyst Team    |
| Committee(s)    | ACRSL Rating Committees |

## **Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| Long-Term       | BBB         | N/A      |
| Short-Term      | ST-3        | N/A      |
| Publishing Date | 31 Mar 2016 | N/A      |

## **Rating Explanation**

| Rating | Explanation   |  |  |
|--------|---|--|--|
| 000    | Investment grade. Good credit quality and moderate expectation of credit risk.<br>When assigned this rating indicates the obligor has adequate capacity to meet<br>its financial obligations but this capacity remains more vulnerable to adverse<br>economic conditions. |  |  |
|        | Good certainty of timely payment. Liquidity factors and company<br>fundamentals are sound. Although ongoing funding needs may enlarge total<br>financing requirements, access to capital markets is good. Risk factors are<br>small.                                      |  |  |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd.