Credit Rating Report

M/s Nedhe Fabrics



Ref No

: ACRSL12588/16

Company Name: M/s Nedhe Fabrics (NF)

Assigned Ticker : NedheFabric

Activity

: Trader of cloth

Head Office

: Algi, Nuralapur, Narsingdi Sadar, Narsingdi, Bangladesh

Rating Type

:SME / Entity

Rating Validity

: 28 Feb 2017

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	28 Feb 2016	N/A

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative
	SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

> TAMIM MARZAN HUDA **Chief Operating Officer** ARGUS Credit Rating Services Ltd.