

Credit Rating Report
M/s Desh Jewellers



Ref No : ACRSL12583/16
Company Name : M/s Desh Jewellers (DJE)
Assigned Ticker : DeshJewellers
Activity : Wholesaler and supplier of pure gold.
Incorporated On : 22 Feb 2000
Head Office : 57, Feni Plaza, Trunk Road, Feni, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 22 Feb 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

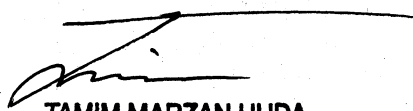
Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	N/A
Short-Term	ST-2	N/A
Publishing Date	22 Feb 2016	N/A

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.