

Credit Rating Report

Eastern Insurance Company Limited



Ref No	ACRSL12416/15
Company Name	Eastern Insurance Company Limited (EICL)
Assigned Ticker	EASTERNINS
Activity	General Insurance Business
Incorporated On	June 7, 1986
Head Office	44, Dilkusha C/A (1st & 2nd Floor) Dhaka-1000, Bangladesh.

Rating Type	Corporate/Entity
Rating Validity	21 Jan 2017
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

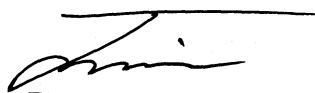
RATINGS SUMMARY

CREDIT RATING– Entity	CURRENT	PREVIOUS
Long-Term	AA+	N/A
Short-Term	ST-2	N/A
Date	21 Jan 2016	N/A

RATINGS EXPLANATION

AA+	Long Term: This category for an insurance company is considered to offer adequate safety for timely repayment of financial obligations. It differs from the highest-rated insurance company only to a small degree. It is judged to be of very high quality and is subject to very low credit risk.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in Q3FY15 [ending September 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q3FY15.



TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.