

Credit Rating Report
Glorious Fashion & Design Wear Limited



Ref No : ACRSL12740/16
Company Name : Glorious Fashion & Design Wear Limited (GFDWL)
Assigned Ticker : GloriousFashion
Activity : Embroidery and fashion design.
Incorporated On : 05 Jan 2001
Head Office : 50, Maddha Gazir Char, Alia Madrasa, Ashulia, Savar, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 14 Jan 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-3
Publishing Date	14 Jan 2016	31 Dec 2014

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.