Credit Rating Report

M/s Dipa Poly & Accessories



Ref No	: ACRSL12731/16
Company Name	: M/s Dipa Poly & Accessories (DPA)
Assigned Ticker	: DipaPoly
Activity	: Manufacturer and trader of export oriented garments accessories
Incorporated On	: 07 Jan 2009
Head Office	: 34/35, Umesh Datta Road, Bakshi Bazar, Dhaka, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 14 Jan 2017
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current (SME)	Previous (Cor.)
SME	AQME-4	BBB
Publishing Date	14 Jan 2016	28 Dec 2014

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

. TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd.

4