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(ACRSL)**

Credit Rating Report

United Trade Centre

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Ref No : ACRSL11012/14
Company Name : United Trade Centre (UTC)
Assigned Ticker : UNITEDTRADECENTER
Activity : Importer and supplier of machinery.
Incorporated On : 15 Oct 2014
Head Office : Baitush Sharaf Complex (2nd Floor), 149/A, Airport Road, Farmgate, Dhaka-1215, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 26 Oct 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	26 Oct 2014	04 Nov 2013

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY14 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY14.