



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**M/s Rupali Salt Crushing
Industries**

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Ref No : ACRSL11057/14
Company Name : M/s Rupali Salt Crushing Industries (MRSCI)
Assigned Ticker : RupaliSalt
Activity : Salt processing
Incorporated On : 29 Oct 2014
Head Office : Indropol, Patiya, Chittagong, Bangladesh.

Rating Type : SME
Rating Validity : 26 Oct 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	N/A
Publishing Date	26 Oct 2014	N/A

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

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