

**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**M/s Perfect Packaging &
Trims**



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Ref No : ACRSL10866/14
Company Name : M/s Perfect Packaging & Trims (Perfectpackaging)
Assigned Ticker : PerfectPack
Activity : Manufacturer of packaging items
Incorporated On : 28 Aug 2014
Head Office : House-10, Road-79, Gulshan-2, Dhaka-1212, Bangladesh.

Rating Type : SME
Rating Validity : 28 Aug 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	28 Aug 2014	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.