

**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

M/s Islamia Bostra Bitan



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Ref No : ACRSL10878/14
Company Name : M/s Islamia Bostra Bitan (IBB)
Assigned Ticker : IslamiaBostraBitan
Activity : Wholesaler and retailer of cloths and ready made garments.
Incorporated On : 07 Jan 2009
Head Office : Shop No 2, Holding No 150-00, Ahmed Shopping Center, Chandpur, Bangladesh.

Rating Type : SME
Rating Validity : 27 Aug 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-4 | N/A |
| Publishing Date | 27 Aug 2014 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQSE-4 | ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY14 (ending March 20) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY14.

