



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

**Credit Rating Report**

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**Victoria Glass House**

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Authorized Signature:

Name:

Designation:

Date:

## CONTACT INFORMATION

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Bangladesh  
Email: [info@acrslbd.com](mailto:info@acrslbd.com)

**Ref No** : ACRSL10831/14  
**Company Name** : Victoria Glass House (VGH)  
**Assigned Ticker** : VICTORIAHOUSE  
**Activity** : Importer and Supplier of glass products .  
**Incorporated On** : 01 Dec 1985  
**Head Office** : House - 71, Zia International Airport Road, Amtoli, Mohakhali, Dhaka-1212, Bangladesh.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 12 Aug 2015  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	BBB	BBB-
Short-Term	ST-3	ST-3
Publishing Date	12 Aug 2014	12 Nov 2012

**Rating Explanation**

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

