



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

M/s Aliza Garments

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Designation:

Date:

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Ref No : ACRSL10748/14
Company Name : M/s Aliza Garments (ALG)
Assigned Ticker : AlizaGarments
Activity : Garments Sub-contractor.
Head Office : 5/191, Noor Super Market, Char Kaliganj, South Keraniganj, Dhaka, Bangladesh.

Rating Type : SME
Rating Validity : 15 Jul 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	15 Jul 2014	N/A

Rating Explanation

Rating	Explanation
Aqse-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

