



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

M/s Tangail Enterprise

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Ref No : ACRSL10795/14
Company Name : M/s Tangail Enterprise (TangailEnt)
Assigned Ticker : TangailEntr
Activity : Importer & trader of various crockery items.
Incorporated On : 06 Jun 1989
Head Office : 85/86, Chandrima Super Market (2nd Floor), 89/98, Chandrima Super Market (1st Floor), New Market, Dhaka, Bangladesh.

Rating Type : SME
Rating Validity : 30 Jun 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AQSE-3	N/A
Publishing Date	30 Jun 2014	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 (ending December 31) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.