

**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

Miguns Technologies



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Ref No : ACRSL10852/14
Company Name : Miguns Technologies (MIT)
Assigned Ticker : MigunsTech
Activity : Providing ICT solution
Incorporated On : 01 Jun 2004
Head Office : House-5, Road-17, Block-C, Bir Uttam Aminul Haque Road, Banani, Dhaka-1213, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 30 Jun 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| Long-Term | A- | A- |
| Short-Term | ST-2 | ST-2 |
| Publishing Date | 30 Jun 2014 | 30 Jun 2013 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| A- | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-2 | High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY14 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY14.

