

**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

M/s Ziad International



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Name:

Designation:

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Ref No : ACRSL10812/14
Company Name : M/s Ziad International (MZI)
Assigned Ticker : ZiadInt
Activity : Importing and distributing of different types of Paper, Paperboard, Art Paper and other permissible items.
Incorporated On : 01 Jun 2008
Head Office : 10/8, Ananda Mohan Bosak Lane, Nayabazar, Dhaka-1000, Bangladesh.

Rating Type : SME
Rating Validity : 25 Jun 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	25 Jun 2014	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd. ACRSL's quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

