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(ACRSL)**

Credit Rating Report

**M/s Zenith Fabrics Dyeing &
Printing Industries**

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CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited
Level-13, BDBL Bhaban
8 Rajuk Avenue
Dhaka 1000
Bangladesh
Email: info@acrslbd.com

Ref No : ACRSL10783/14
Company Name : M/s Zenith Fabrics Dyeing & Printing Industries (ZenithFabDye)
Assigned Ticker : ZenithFabDye
Activity : Dyeing & Printing
Incorporated On : 14 Feb 2012
Head Office : 154, Motijheel C/A, WAPDA Mosque Building (1st Floor), Dhaka-1000, Bangladesh.

Rating Type : SME
Rating Validity : 25 Jun 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	25 Jun 2014	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity : This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

