

**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

Pacific Co. (BD) Limited



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CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited
Level-13, BDBL Bhaban
8 Rajuk Avenue
Dhaka 1000
Bangladesh
Email: info@acrslbd.com

Ref No : ACRSL10791/14
Company Name : Pacific Co. (BD) Limited (PCL)
Assigned Ticker : Pacific
Activity : Import and sales of mobile phones and automobiles in the domestic market.
Incorporated On : 24 Jun 1998
Head Office : SYMPHONY (Level-3), 9, Gulshan Avenue (South), Gulshan-1, Dhaka-1212, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 25 Jun 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A	A+
Short-Term	ST-3	ST-3
Publishing Date	25 Jun 2014	03 Mar 2013

Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

