

ARGUS CREDIT RATING SERVICES LTD. (ACRSL)

# **Credit Rating Report**

Confidence Knitting Ind. Ltd.



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Name:

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## **CONTACT INFORMATION**

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited Level-13, BDBL Bhaban 8 Rajuk Avenue Dhaka 1000 Bangladesh Email: info@acrslbd.com



Ref No	: ACRSL10699/14
Company Name	: Confidence Knitting Ind. Ltd. (CKIL)
Assigned Ticker	: CONDIDENCEKNITTING
Activity	: Knit Fabric Manufacturer
Incorporated Or	n : 11 Feb 2010
Head Office	House-40 (3rd Floor), Road-18, Sector-11, Uttara, Dhaka-1230, Bangladesh.

Rating Type	: Corporate / Entity
<b>Rating Validity</b>	: 24 Jun 2015
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

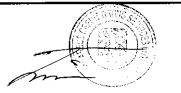
#### **Rating Summary**

Credit Rating	Current	Previous
Long-Term	A-	A
Short-Term	ST-3	ST-2
Publishing Date	24 Jun 2014	29 Jan 2013

### **Rating Explanation**

Rating	Explanation			
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.			
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.			

Rating Validity : This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.



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