



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

Best Services Ltd.

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Date:

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Ref No : ACRSL10779/14
Company Name : Best Services Ltd. (BSL)
Assigned Ticker : BESTSERVICESLTD
Activity : Supplier of Real-estate construction materials
Incorporated On : 18 Jan 2010
Head Office : House # 33, Road # 2, Dhanmondi R/A, Dhaka, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 22 Jun 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-3	ST-3
Publishing Date	22 Jun 2014	17 Feb 2013

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

