

ARGUS CREDIT RATING SERVICES LTD. (ACRSL)

# **Credit Rating Report**

# N.Z. Textile Limited



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Designation:

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### **CONTACT INFORMATION**

For Additional Information Please Contact:



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Ref No	ACRSL10654/14			
Company Name	e : N.Z. Textile Limited (NZTL)			
Assigned Ticker	NZTextile			
Activity	: Manufacturer of Cotton and Melange Yarn			
Incorporated O	n : 01 Jan 2003			
Head Office	: 5/1 (old), 181 (new), Khan Plaza, Motijheel, Dhaka-1000, Bangladesh.			
Rating Type	: Corporate / Entity			
Analyst(s)	ACRSL Analyst Team			
Committee(s)	ACRSL Rating Committees			

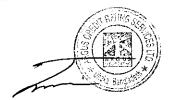
### **Rating Summary**

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	25 Mar 2014	07 Mar 2013

#### **Rating Explanation**

Rating	Explanation		
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.		
67.2	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.



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