



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

**Credit Rating Report**

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**Columbia Washing Plant  
Limited**

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Authorized Signature:

Name:

Designation:

Date:

## CONTACT INFORMATION

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For Additional Information Please Contact:



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Bangladesh  
Email: [info@acrslbd.com](mailto:info@acrslbd.com)

**Ref No** : ACRSL10528/13  
**Company Name** : Columbia Washing Plant Limited (CWPL)  
**Assigned Ticker** : COLWASHINGPLANT  
**Activity** : Denim and Non-denim Garments Washing  
**Incorporated On** : 01 Aug 1999  
**Head Office** : Red Crescent Concord Tower (8th,12th,13th & 15th Floors), 17 Mohakhali C/A, Dhaka-1212, Bangladesh.

**Rating Type** : Corporate / Entity  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	A+	A
Short-Term	ST-2	ST-2
Publishing Date	23 Mar 2014	25 Mar 2013

#### Rating Explanation

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

