

**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**Al-Muslim Garments
Accessories Limited**



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Ref No : ACRSL10593/14
Company Name : Al-Muslim Garments Accessories Limited (AMGAL)
Assigned Ticker : AMuslimGrmAcc
Activity : Garments accessories manufacturer.
Incorporated On : 10 Mar 2008
Head Office : 14 Gedda, Karanapara, Ulail, Savar, Dhaka, Bangladesh.

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| Long-Term | A+ | N/A |
| Short-Term | ST-1 | N/A |
| Publishing Date | 30 Dec 2013 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| A+ | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-1 | Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

