



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

Credit Rating Report

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**Best Holdings Ltd.**

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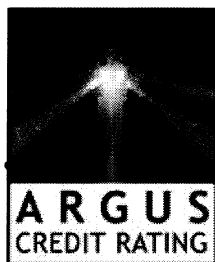
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**Ref No** : ACRSL10509/13  
**Company Name** : Best Holdings Ltd. (Best Holdings)  
**Assigned Ticker** : BEST  
**Activity** : Construction, Poultry, Dairy, Plants, Fisheries and Livestock.  
**Incorporated On** : 31 Oct 2006  
**Head Office** : House-33, Road-2, Dhanmondi R/A, Dhaka, Bangladesh.

**Rating Type** : Corporate / Entity  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A	A
Short-Term	ST-2	ST-3
Publishing Date	24 Dec 2013	18 Sep 2012

**Rating Explanation**

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

