



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

**Credit Rating Report**

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**MASCO Tex Limited**

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Name:

Designation:

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## CONTACT INFORMATION

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**Ref No** : ACRSL10547/13  
**Company Name** : MASCO Tex Limited (MTL)  
**Assigned Ticker** : MASCO Tex  
**Activity** : Manufacturer of Knit Garments  
**Incorporated On** : 25 Nov 2008  
**Head Office** : MASCO Center, House-06, Road-01, Sector-03, Jashimuddin Avenue, Uttara, Dhaka-1230, Bangladesh.

**Rating Type** : Corporate / Entity  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A-	N/A
Short-Term	ST-2	N/A
Publishing Date	22 Dec 2013	N/A

**Rating Explanation**

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

