



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**Next Corporation**

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Authorized Signature:

Name:

Designation:

Date:

## CONTACT INFORMATION

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For Additional Information Please Contact:



ARGUS Credit Rating Services Limited  
Level-13, BDBL Bhaban  
8 Rajuk Avenue  
Dhaka 1000  
Bangladesh  
Email: [info@acrslbd.com](mailto:info@acrslbd.com)

**Ref No** : ACRSL10525/13  
**Company Name** : Next Corporation (Ncorp)  
**Assigned Ticker** : NCORP  
**Activity** : Importer of Cosmetics, Food & Drinks, Industrial Chemicals & also construction of base transceiver stations  
**Incorporated On** : 18 Oct 2010  
**Head Office** : Ibrahim Chamber(3rd Floor), 95 Motijheel C/A, Dhaka-1000, Bangladesh.

**Rating Type** : Corporate / Entity  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A-	BBB+
Short-Term	ST-3	ST-3
Publishing Date	22 Dec 2013	16 Oct 2012

**Rating Explanation**

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.

