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(ACRSL)**

Credit Rating Report

Rahmat Spinning Mills Ltd.

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Ref No : ACRSL10427/13
Company Name : Rahmat Spinning Mills Ltd. (RSML)
Assigned Ticker : RahmatSpinning
Activity : Manufacturer of Cotton Yarn
Incorporated On : 23 Feb 2003
Head Office : Senakalyan Bhaban (14th Floor), 195 Motijheel C/A, Dhaka-1000, Bangladesh.

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-3	N/A
Publishing Date	06 Nov 2013	N/A

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 (ending June 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.