

ARGUS CREDIT RATING SERVICES LTD. (ACRSL)

Credit Rating Report

Premier Leasing & Finance Limited



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Credit Rating Report Premier Leasing & Finance Limited



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Ref No	: ACRSL10398/13
Company Name	: Premier Leasing & Finance Limited (PLFL)
Assigned Ticker	: PLFL
Activity	: Lease Financing, Project Financing, Syndicated Loans and Depository services
Incorporated On	: 26, September 2001
Head Office	: Printers Building (15 th Floor), 5 Rajuk Avenue, Motijheel C/A, Dhaka-1000

Rating Type	: Financial Institution / Entity
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	А-	A-
Short-Term	ST-2	ST-2
Publishing Date	September 9, 2013	August 13, 2012

RATING EXPLANATION

RATING	
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High Grade. High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in 1HFY13 [ended 30 June] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since 1HFY13 [ended 30 June].

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