



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

Rahmat Textiles Ltd.

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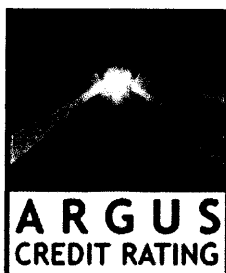
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Bangladesh
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Ref No : ACRSL10394/13
Company Name : Rahmat Textiles Ltd. (RTL)
Assigned Ticker : RTML
Activity : Manufacturing and Marketing of Cotton Yarn
Incorporated On : 19 Jan 1984
Head Office : Senakalyan Bhaban (14th Floor), 195 Motijheel C/A, Dhaka-1000, Bangladesh.

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-2	N/A
Publishing Date	26 Aug 2013	N/A

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.