



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**Standard Insurance
Limited**

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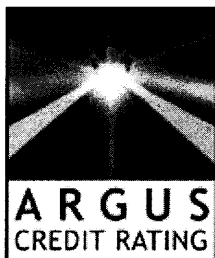
Name:

Designation:

Date:

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For Additional Information Please Contact:



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Ref No	ACRSL
Company Name	Standard Insurance Limited
Assigned Ticker	STANDARINS
Activity	General Insurance Business
Incorporated On	November 03, 1999
Head Office	Civil Engineer's Bhaban, 69 Mohakhali C/A, Dhaka

Rating Type	Corporate
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

RATINGS SUMMARY

<i>CREDIT RATING – Entity</i>	<i>CURRENT</i>	<i>PREVIOUS</i>
Long-Term	A	A-
Short-Term	ST-3	ST-3
Date	August 20, 2013	August 7, 2012

RATINGS EXPLANATION

A	Long Term : Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Short Term : Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in 1HFY13 [ended 30 June] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since 1HFY13 [ended 30 June].