ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)

Credit Rating Report

Delawar Hossain

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Ref No	: ACRSL10382/13
Company Name	: M/S. Delawar Hussain (M/S Delwar Hussain)
Assigned Ticker	: DelwarHossain
Activity	: Commodity distributor.
Incorporated On	: 18 Jul 2008
Head Office	: 19 Captan Bazar, Dhaka-1203, Bangladesh.

Rating Type	: Corporate / Entity
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-2	N/A
Publishing Date	28 Jul 2013	N/A

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.

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