



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

Link3 Technologies Ltd.

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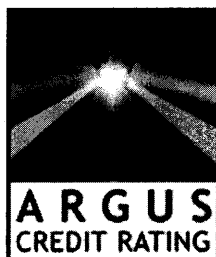
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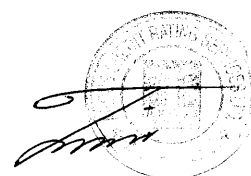
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Ref No : ACRSL10348/13
Company Name : Link3 Technologies Ltd. (Link3)
Assigned Ticker : Link3
Activity : Provide Internet, Intranet, Data, Software solution, Web base solution and IP Phone service.
Incorporated On : 28 May 2000
Head Office : Bulu Ocean Tower (20th Floor), 40 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA-	N/A
Short-Term	ST-2	N/A
Publishing Date	4 Jul 2013	N/A

Rating Explanation

Rating	Explanation
AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.