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Credit Rating Report

Kazi Farms Limited

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Ref No : ACRSL10300/13
Company Name : Kazi Farms Limited (KFL)
Assigned Ticker : KAZIFARMS
Activity : Sale of Layer and Broiler chickens, eggs and poultry feed
Incorporated On : 23 Sep 1995
Head Office : 84 Dhanmondi, Road No 7/A, (4th Floor), Dhaka

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA	AA+
Short-Term	ST-2	ST-2
Publishing Date	30 Jun 2013	29 Dec 2011

Rating Explanation

Rating	Explanation
AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.