



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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Mohammed Trading

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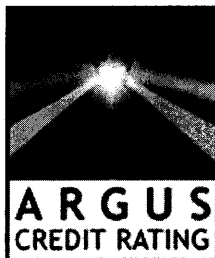
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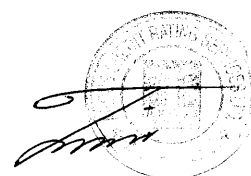
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### CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited  
Level-13, BDBL Bhaban  
8 Rajuk Avenue  
Dhaka 1000  
Bangladesh  
Email: [info@acrslbd.com](mailto:info@acrslbd.com)





Ref No : ACRSL10337/13  
Company Name : Mohammed Trading (MTR)  
Assigned Ticker : MOHAMMEDTRADING  
Activity : Tiles and Sanitary Wares Distribution Business  
Incorporated On : 01 Nov 1996  
Head Office : RAK Tower, Floor#6, Plot#1/A, Jashimuddin Avenue, Sector#3, Uttara, Dhaka-1230.

Rating Type : Corporate / Entity  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA-	AA-
Short-Term	ST-2	ST-2
Publishing Date	11 Jun 2013	14 Mar 2012

Rating Explanation

Rating	Explanation
AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.

