



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**Atlanta Steel and  
Technologies Ltd.**

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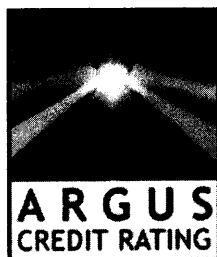
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Email: [info@acrsibd.com](mailto:info@acrsibd.com)

**Ref No** : ACRSL10270/13  
**Company Name** : Atlanta Steel and Technologies Ltd (ASTL)  
**Assigned Ticker** : ASTL  
**Activity** : Building different type of metal tower and manufacturing of tower making accessories.  
**Incorporated On** : 09 July 2005  
**Head Office** : Kabi Faruque Sharoni, House-11, Nikunja-2, Joarshahara, Khilkhet, Dhaka-1229, Bangladesh

**Rating Type** : Corporate / Entity  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| Long-Term       | BBB+        | N/A      |
| Short-Term      | ST-3        | N/A      |
| Publishing Date | 25 Feb 2013 | N/A      |

**Rating Explanation**

| Rating | Explanation  |
|--------|--|
| BBB+   | This category for an institution is considered to lack of key protection factors, which results in an inadequate safety. The rating category denotes a moderate credit risk. However changes in circumstances or economic conditions are more likely to affect the capacity for timely servicing of financial obligations. |
| ST-3   | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.  |

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ending 30 June] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.