



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

Kentucky Textiles Limited

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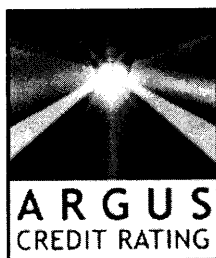
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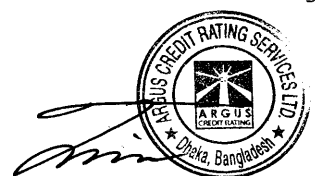
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Ref No : ACRSL10226/12
Company Name : Kentucky Textiles Limited (KTL)
Assigned Ticker : KentuckyTextiles
Activity : Knitting and Garments Manufacturing.
Incorporated On : 03 Jul 2007
Head Office : A.M Plaza (3rd Floor), 76 DIT Road, Malibagh, Dhaka-1217, Bangladesh

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BB	N/A
Short-Term	ST-4	N/A
Publishing Date	30 Dec 2012	N/A

Rating Explanation

Rating	Explanation
BB	This category for an institution is considered to be with high risk. Timely repayment of financial obligations is impaired by serious problems which the entity is faced with. Whilst an entity rated in this category might be currently meeting obligations in time, It is considered speculative and weak capacity and is subject to high credit risk.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending 30 June] audited/management certified projection balance sheet and that management has disclosed all material & adverse to financials since FY13

