



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**Hams Washing & Dyeing
Limited**

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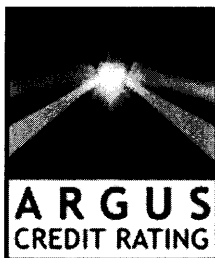
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Ref No : ACRSL10232/13
Company Name : Hams Washing & Dyeing Limited (HWDL)
Assigned Ticker : HAMSWASHING&DYEING
Activity : Washing and Dyeing Garments
Incorporated On : 22 Feb 1999
Head Office : House-72, Road-3, Block-B, Niketon, Gulshan-1, Dhaka-1212, Bangladesh

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A	N/A
Short-Term	ST-2	N/A
Publishing Date	30 Dec 2012	N/A

Rating Explanation

Rating	Explanation
A	This category for an institution is considered to offer moderate degree of safety for timely repayment of financial obligations. This level of rating has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions compared to the higher-rated categories.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ending 30 June] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.

