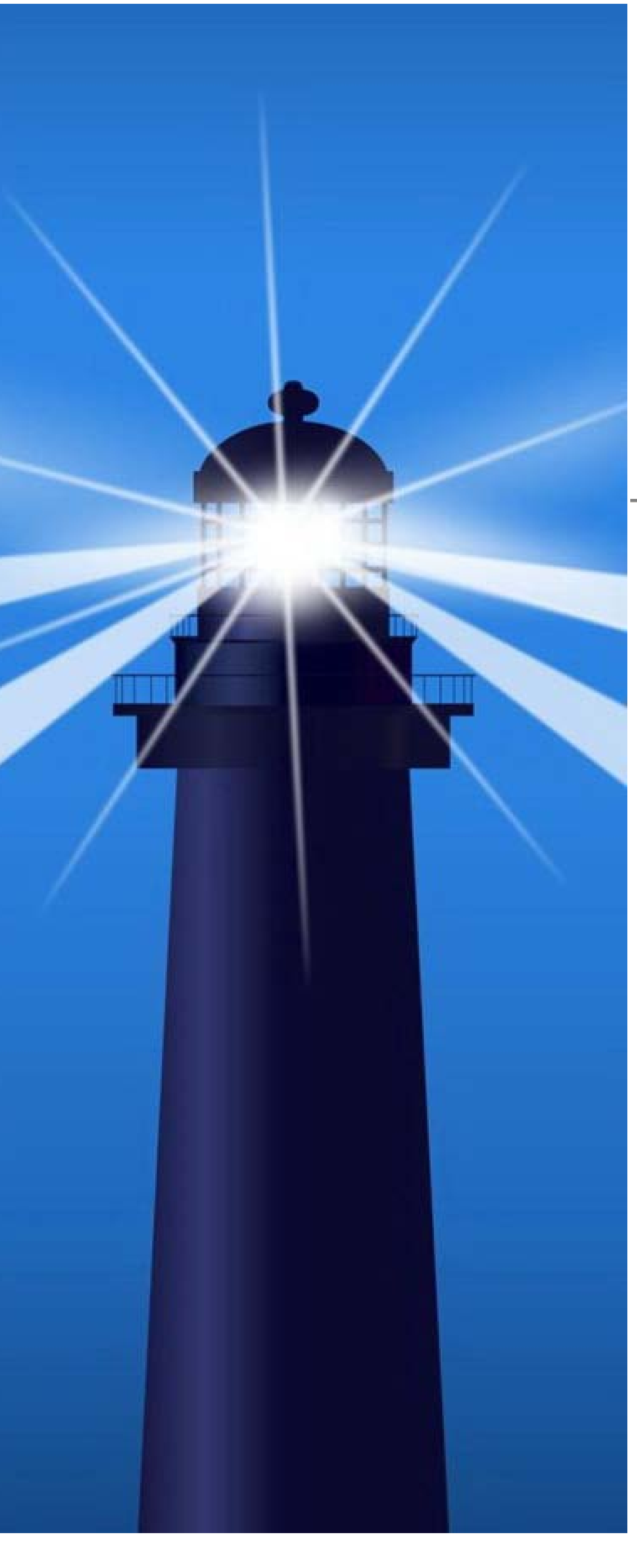
ARGUS CREDIT RATING SERVICES LTD. (ACRSL)



Credit Rating Report

Aiak Corporation (BD)

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ARGUS CREDIT RATING SERVICES LTD. Dhaka, Bangladesh

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Name:

Designation:

Date:

CONTACT INFORMATION

For Additional Information Please Contact:

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Bangladesh
Email: info@acrslbd.com

Ref No : ACRSL10190/12
Company Name : Aiak Corporation (BD) (Aiak)
Assigned Ticker : AiakCorp
Activity : Importing and selling reconditioned vehicles.
Incorporated On : 20 July 2008
Head Office : 55/2 Kakrail, Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BB	N/A
Short-Term	ST-4	N/A
Publishing Date	26 Dec 2012	N/A

Rating Explanation

Rating	Explanation
BB	This category for an institution is considered to be with high risk. Timely repayment of financial obligations is impaired by serious problems which the entity is faced with. Whilst an entity rated in this category might be currently meeting obligations in time, It is considered speculative and weak capacity and is subject to high credit risk.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ended 30 June] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.

ARGUS CREDIT RATING SERVICES LTD
Dhaka, Bangladesh