



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

Credit Rating Report

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# **Ryans IT Limited**

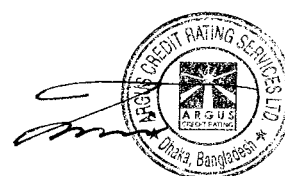
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**Ref No** : ACRSL10194/12  
**Company Name** : Ryans IT Limited (RITL)  
**Assigned Ticker** : RYANSITLIMITED  
**Activity** : Computer Hardware and Accessories Business  
**Incorporated On** : 04 Aug 2008  
**Head Office** : House-58 (Unit A1), Block-A, Road-16, Banani, Dhaka-1213, Bangladesh  
  
**Rating Type** : Corporate / Entity  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A+	N/A
Short-Term	ST-2	N/A
Publishing Date	26 Dec 2012	N/A

**Rating Explanation**

Rating	Explanation
A+	This category for an institution is considered to offer moderate degree of safety for timely repayment of financial obligations. This level of rating has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions compared to the higher-rated categories.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY11 [ending 31 December] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY11.

