



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**MOON
READYWEARS
LIMITED**

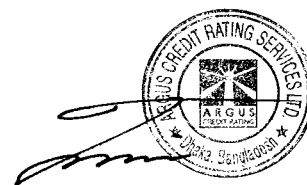
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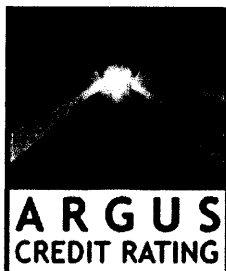
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CONTACT INFORMATION

For Additional Information Please Contact:



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Dhaka 1000
Bangladesh
Email: info@acrslbd.com

Ref No : ACRSL10211/12
Company Name : Moon Readywears Limited (MRWL)
Assigned Ticker : MoonReady
Activity : Ready made garments producer and exporter.
Incorporated On : 02 September 1993
Head Office : 390/B, Khilgaon (2nd Floor), Dhaka-1219, Bangladesh

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-2	N/A
Publishing Date	20 Dec 2012	N/A

Rating Explanation

Rating	Explanation
BBB	This category for an institution is considered to lack of key protection factors, which results in an inadequate safety. The rating category denotes a moderate credit risk. However changes in circumstances or economic conditions are more likely to affect the capacity for timely servicing of financial obligations.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY11 [ending 31 December] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY11.

