



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**Shark Limited**

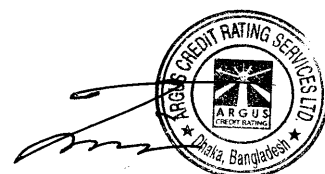
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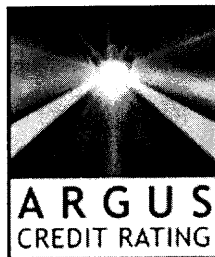
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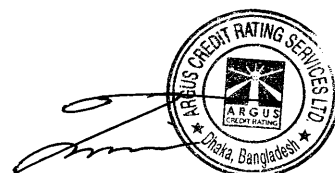
Date:

**CONTACT INFORMATION**

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited  
Level-13, BDBL Bhaban  
8 Rajuk Avenue  
Dhaka 1000  
Bangladesh  
Email: [info@acrslbd.com](mailto:info@acrslbd.com)



**Ref No** : ACRSL10090/12  
**Company Name** : Shark Limited (SRL)  
**Assigned Ticker** : SHR  
**Activity** : Manufacturing of Footwear and Beverages. Import of Precision Air Conditioning.  
**Incorporated On** : 31 December 2003  
**Head Office** : Suite-13E, Concord Center Point, 14/A, Tejgunipara, Farmgate, Dhaka-1215, Bangladesh

**Rating Type** : Corporate / Entity  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	BB+	N/A
Short-Term	ST-3	N/A
Publishing Date	29 Nov 2012	N/A

**Rating Explanation**

Rating	Explanation
BB+	This category for an institution is considered to be with high risk. Timely repayment of financial obligations is impaired by serious problems which the entity is faced with. Whilst an entity rated in this category might be currently meeting obligations in time, It is considered speculative and weak capacity and is subject to high credit risk.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

**Rating Validity:** This validity assumes no additional loan over that disclosed in FY12 [ended 30 June] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.

