



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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Maliha Trade International

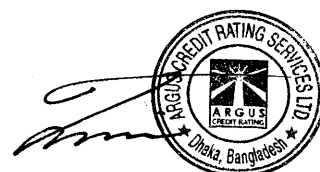
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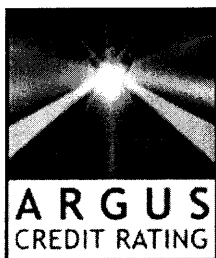
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## CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited  
Level-13, BDBL Bhaban  
8 Rajuk Avenue  
Dhaka 1000  
Bangladesh  
Email: [info@acrslbd.com](mailto:info@acrslbd.com)





Ref No : ACRSL10058/12  
Company Name : Maliha Trade International (MTI)  
Assigned Ticker : MALIHATRADEINT  
Activity : Base Transceiver Station Construction  
Incorporated On : 07 Jan 2003  
Head Office : House# 57 (Ground Floor), Gaisil Azam Avenue, Sector# 14, Uttara, Dhaka-1230, Bangladesh

Rating Type : Corporate / Entity  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	N/A
Short-Term	ST-3	N/A
Publishing Date	27 Nov 2012	N/A

Rating Explanation

Rating	Explanation
A-	This category for an institution is considered to offer moderate degree of safety for timely repayment of financial obligations. This level of rating has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions compared to the higher-rated categories.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY11 [ending 30 June] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY11.

