



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

Apex Investments Limited

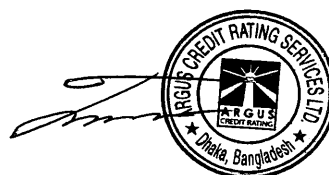
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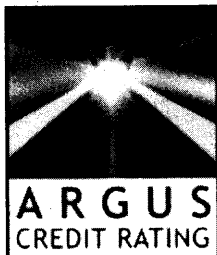
Name:

Designation:

Date:

CONTACT INFORMATION

For Additional Information Please Contact:



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Bangladesh
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Ref No	ACRSL10195/12
Company Name	APEX Investments Limited
Assigned Ticker	APEXINVESTMENTSLTD
Activity	Stock Broker, Stock Dealer, and Investment Advisor
Incorporated On	December 10, 1995
Head Office	6, Gulshan Avenue, Block-SW(H), Gulshan-1, Dhaka

Rating Type	Corporate/Entity
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

RATINGS SUMMARY

<i>CREDIT RATING- Entity</i>	<i>CURRENT</i>	<i>PREVIOUS</i>
Long-Term	BBB+	-
Short-Term	ST-2	-
Date	13 Novmbrt, 2012	-

RATINGS EXPLANATION

BBB+	Long Term: This category for an institution is considered to lack of key protection factors, which results in an inadequate safety. The rating category denotes a moderate credit risk. However, changes in circumstances or economic conditions are more likely to affect the capacity for timely servicing of financial obligations.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.

