



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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Fabric House

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Authorized Signature:

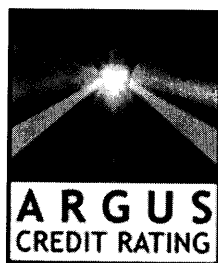
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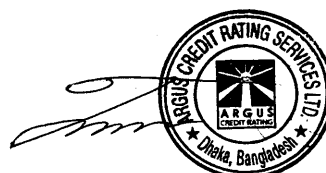
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## CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited  
Level-13, BDBL Bhaban  
8 Rajuk Avenue  
Dhaka 1000  
Bangladesh  
Email: [info@acrsld.com](mailto:info@acrsld.com)



**Ref No** : ACRSL10170/12  
**Company Name** : Fabric House (Fabric House)  
**Assigned Ticker** : FabricHouse  
**Activity** : Retailer of exclusive local and Indian Sharees.  
**Incorporated On** : 04 Oct 2012  
**Head Office** : 22 New Market, Dhaka-1205, Bangladesh

**Rating Type** : Corporate / Entity  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-2	N/A
Publishing Date	15 Oct 2012	N/A

#### Rating Explanation

Rating	Explanation
BBB+	This category for an institution is considered to lack of key protection factors, which results in an inadequate safety. The rating category denotes a moderate credit risk. However changes in circumstances or economic conditions are more likely to affect the capacity for timely servicing of financial obligations.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

\* Rating Validity: This validity assumes no additional loan over that disclosed in FY11 [ended 31 December] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY11 [ended 31 December]