



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**JOBEDA TEXTILE
MILLS LIMITED**

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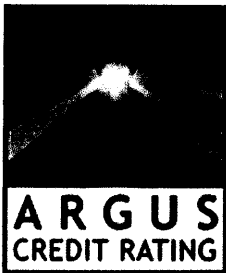
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CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited
Level-13, BDBL Bhaban
8 Rajuk Avenue
Dhaka 1000
Bangladesh
Email: info@acrslbd.com



Ref No : ACRSL10130/12
Company Name : Jobeda Textile Mills Limited (JTML)
Assigned Ticker : JOBEDATEXILEMILLS
Activity : Manufacturing and Marketing of Cotton Yarn
Incorporated On : 08 Sep 1999
Head Office : 30, BCIC Bhaban, Motijheel, Dhaka-1000

Rating Type : Corporate / Entity
Rating Validity : FY12* [January to December]
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-3	N/A
Publishing Date	27 Aug 2012	N/A

Rating Explanation

Rating	Explanation
BBB+	This category for an institution is considered to lack of key protection factors, which results in an inadequate safety. The rating category denotes a moderate credit risk. However changes in circumstances or economic conditions are more likely to affect the capacity for timely servicing of financial obligations.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

* Rating Validity: [FY12] This validity assumes no additional loan over that disclosed in FY11 [ending 31 December] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY11[ending 31 December]