



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

New Jarwa House (pvt) Ltd.

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Ref No : ACRSL10021/12
Company Name : New Jarwa House (pvt) Ltd. (NJH)
Assigned Ticker : NEWJARW
Activity : Importing, buying and selling of gold. Selling of custom designed gold and stone jewelries
Incorporated On : 13 Feb 1993
Head Office : Molly Capital Center, 76 Gulshan Avenue, Gulshan, Dhaka

Rating Type : Corporate / Entity
Rating Validity : FY12
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-3	N/A
Publishing Date	11 Apr 2012	N/A

Rating Explanation

Rating	Explanation
BBB+	This category for an institution is considered to lack of key protection factors, which results in an inadequate safety. The rating category denotes a moderate credit risk. However changes in circumstances or economic conditions are more likely to affect the capacity for timely servicing of financial obligations.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

* Rating Validity: [FY12] This validity assumes no additional loan over that disclosed in FY11 audited balance sheet.