



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

Empori

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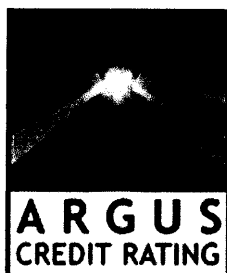
Name:

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CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited
Level-13, BDBL Bhaban
8 Rajuk Avenue
Dhaka 1000
Bangladesh
Email: info@acrslbd.com



Ref No : ACRSL10035/12
Company Name : Empori (EMPR)
Assigned Ticker : EMPORI
Activity : Property development and real estate business
Incorporated On : 02 Jan 2008
Head Office : Uday Tower, House# 57 & 57/A, Gulshan Avenue, Gulshan-1, Dhaka-1212

Rating Type : Corporate / Entity
Rating Validity : FY12'
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A	N/A
Short-Term	ST-2	N/A
Publishing Date	19 Apr 2012	N/A

Rating Explanation

Rating	Explanation
A	This category for an institution is considered to offer moderate degree of safety for timely repayment of financial obligations. This level of rating has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions compared to the higher-rated categories.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

* Rating Validity: [FY12] This validity assumes no additional loan over that disclosed in FY11 audited balance sheet.

