



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**KAZI FARMS
LTD.**

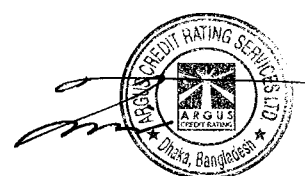
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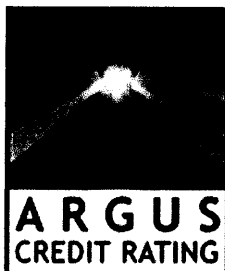
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CONTACT INFORMATION

For Additional Information Please Contact:



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Ref No : ACRSL10038/12
Company Name : kazi Farms Ltd. (KFL)
Assigned Ticker : KAZIFARMS
Activity : Sale of Layer and Broiler chickens, eggs and poultry feed
Incorporated On : 23 Sep 1995
Head Office : 84 Dhanmondi, Road No 7/A, (4th Floor), Dhaka

Rating Type : Corporate / Entity
Rating Validity : FY12*
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA+	N/A
Short-Term	ST-2	N/A
Publishing Date	29 Dec 2011	N/A

Rating Explanation

Rating	Explanation
AA+	Entities rated in this category are adjudged to be of high quality, offer higher safety and have high credit quality. This level of rating indicates a corporate entity with a sound credit profile and without significant problems. Risks are modest and may vary slightly from time to time because of economic conditions.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

* Rating Validity: [FY12] This validity assumes no additional loan over that disclosed in FY11 audited/management certified balance sheet.

