



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**KAZI GRAND PARENTS
LTD.**

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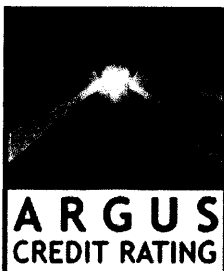
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Ref No : ACRSL10051/12
Company Name : Kazi Grand Parents Ltd. (KGP)
Assigned Ticker : KGP
Activity : Grand Parent Franchisee, Production & Sale of Poultry Feed, Day old Chicks (Broiler), Day old Chicks (Parents) and Eggs.
Incorporated On : 20 Aug 2002
Head Office : 84 Dhanmondi, Road 7/A, (4th Floor), Dhaka

Rating Type : Corporate / Entity
Rating Validity : FY12'
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA+	N/A
Short-Term	ST-2	N/A
Publishing Date	29 Dec 2011	N/A

Rating Explanation

Rating	Explanation
AA+	Entities rated in this category are adjudged to be of high quality, offer higher safety and have high credit quality. This level of rating indicates a corporate entity with a sound credit profile and without significant problems. Risks are modest and may vary slightly from time to time because of economic conditions.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

* Rating Validity: [FY12] This validity assumes no additional loan over that disclosed in FY11 audited/management certified balance sheet.

