

Ref No : ACRSL38900/25
Company Name : Home Decor (HD)
Assigned Ticker : HmDcrBdda
Activity : Wooden Furniture, Trading
Head Office : Daag-448, Vawalia Para, Satarkul Road, Uttar Badda, Badda,
Dhaka-1212, Bangladesh

Rating Type : SME / Entity
Rating Validity : 08 Jan 2026
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	09 Jan 2025	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



Junaaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.