

Ref No : ACRSL29668/22

Company Name : Sawrav Enterprise (SE)

Assigned Ticker : SawravEntNgonj

Activity : Real Estate Miscellaneous, Trading

Incorporated On: 30 Sep 2020

Head Office : Bhuiyan Market, Madanpur Bus Stand, Bandar, Narayanganj,

Bangladesh.

Rating Type : SME / Entity Rating Validity : 03 Sep 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

**Rating Summary** 

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	04 Sep 2022	30 Sep 2020

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khar Md, Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.